ANNEX C

Company Up-Date Summary February 02, 2003

General Update

- Summary of David Schwartz visit + BOD meeting:

The visit was successful. David was impressed by the achievements both in the system development and the chemistry/biology activities. The BOD meeting summarizes the current status of PO in all aspects. Emphasis was given to 2003-budget and financing issues. These issues will be discussed and expanded during the visit in BR on March.

ProteOn-E-System + ProteOn-E-SW:

ProteOn-E is in its final stages of integration. The plan is to finish integration and system tests by February, 10th, and than to transfer the ProteOn-E to PO for biological tests. The manipulator and mechanics are working fine. Buffer flow and samples injections to the MCM (6x6) are under testing.

- Chemistry and Biology update:

The stability experiments of three types of chips are on-going. Good results are obtained in terms of spots uniformity. Final characterization of the basic biological models will be finished in the coming two weeks (these models will be applied as the ProteOn-E tests). The period from February, 12th and until the end of February will be devoted to biological-testing of the ProteOn-E in PO. Other biological models will be completed by the end of February [Interaction-domains; DNA-protein interactions and Peptide-proteins interactions (kinases)].

Action Items:

- (1) (Ariel N./Keren) System-engineer Arrange meetings with 3 top candidates (DV/AL/KL)
- (2) (Ariel. N.) Product designer Get design proposals/ Gideon
- (3) (Keren) (Ariel L./N.) ProteOn-E tests list *Done*
- (4) (Ariel L./N./Kobi) Prepare POE-Expectations document +Basic tests +Basic Models to BR
- (5) (Ariel N.) Locate 60°-chips at SDM; Produce base for 53°-chips at Dan-raz
- (6) (Ariel N./Tal)- Set-up new ProteOn-D
- (7) (Kobi/Alon/Yohana) Review and survey Temperature Control Issue Done
- (8) (Kobi/Alon) Send list of Materials and Equipment for the ProteOn-E to Andi Done
- (9) (Shai) Get from Xantec proposal/quote for PO needs of chips production Done
- (10) (Doron) Prepare Analysis-SW specification Draft for PO review Done
- (11) (Alon/Shai/Kobi) Review and send comments to Doron within 1 week
- (12) **(Keren)** Insert ProteOn-E parts and spare-parts to Access-SW
- (13) **(Keren)** Update and inform Ariel L./N./Kobi on ProteOn-E shipment plans
- (14) (Ariel N./Kobi) BIRD Report: Talk with Yaron; Telecom with Mark (BR)
- (15) (Kobi/Alon) finish Magnet-quarter report and all requests in order to get Budget- Done
- (16) (Kobi) finish all OCS-requests in order to get Budget
- (17) (Ariel N./Kobi) Prepare Budget (873,000 NIS) on Dan Raz activities OCS program
- (18) (Ariel N./Kobi) BR-Telecom:
 - Talk with Paul Mentor about BR technician- Done
 - Verify BR-people readiness for the arrival of ProteOn-E- Done
 - Get from Andi various designs of BR instruments
 - Approve receiving materials & equipment list by Andi
 - Talk with Andy regarding getting P. Mentor and J. Barish into the loop